

March 17, 2020



Macy's, Inc. Temporarily Closes Stores Nationwide in Response to COVID-19 Outbreak

NEW YORK--(BUSINESS WIRE)-- In response to the widespread COVID-19 outbreak, Macy's, Inc. (NYSE: M) today announced that it will temporarily close all stores by end of business today, March 17, 2020, through March 31, 2020. This includes all Macy's, Bloomingdale's, Bluemercury, Macy's Backstage, Bloomingdales the Outlet and Market by Macy's stores. Macy's, Inc. will provide benefits and compensation to its impacted workforce.

"The health and safety of our customers, colleagues and communities is our utmost priority. As a result of the recent COVID-19 developments, we have decided to temporarily close our stores. We will work with government and health officials to assess when we will reopen our stores and safely bring our colleagues back to work," said Jeff Gennette, chairman and chief executive officer of Macy's, Inc. "During this closure, we will continue to serve our customers through our e-commerce sites."

All three Macy's, Inc. brands – Macy's, Bloomingdale's and Bluemercury – will continue to serve customers through macys.com, bloomingdales.com and bluemercury.com and through its mobile apps.

About Macy's, Inc.

Macy's, Inc. (NYSE: M) is one of the nation's premier omni-channel fashion retailers, with fiscal 2019 sales of \$24.6 billion. The company comprises three retail brands, Macy's, Bloomingdale's and Bluemercury. Macy's, Inc. is headquartered in New York, New York. For more information, please visit www.macysinc.com.

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