

June 25, 2020



# **Macy's, Inc. Statement in Response to the RWDSU**

Macy's is America's department store. For more than 160 years, Macy's has served generations of New Yorkers for every event at every stage of their lives.

And we plan to be here for many, many more. But right now, we are fighting for survival, including making incredibly difficult decisions that we announced today. The retail landscape is changing and we need to face the economic realities of retail today.

We value and respect our colleagues and want their voices to be heard.

Our unwavering goal is to provide opportunities for everyone – this includes ensuring our colleagues have a safe and rewarding professional experience, allowing us to focus on providing unparalleled service and selection to our customers.

We are committed to being a long-term, sustainable and engaged partner with the New York community. We are proud of our heritage and the unique role we play in New York City culture, retail and tradition.

Macy's is part of the fabric of New York.

We are colleagues.

We are customers.

This is our community.