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Macy's, Inc. Board Declares Quarterly Dividend

CINCINNATI--(BUSINESS WIRE)-- The board of directors of Macy's, Inc. (NYSE:M) today declared a regular quarterly dividend of 37.75 cents per share on Macy's, Inc.'s common stock, payable January 2, 2020, to shareholders of record at the close of business on December 13, 2019.

About Macy's, Inc.

Macy's, Inc. is one of the nation's premier retailers, with fiscal 2018 sales of \$24.971 billion and approximately 130,000 employees. The company operates approximately 680 department stores under the nameplates Macy's and Bloomingdale's, and approximately 190 specialty stores that include Bloomingdale's The Outlet, Bluemercury, and Macy's Backstage. Macy's, Inc. operates stores in 43 states, the District of Columbia, Guam and Puerto Rico, as well as macys.com, bloomingdales.com and bluemercury.com. Bloomingdale's stores in Dubai and Kuwait are operated by Al Tayer Group LLC under license agreements. Macy's, Inc. has corporate headquarters in Cincinnati, Ohio, and New York, New York.

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Media – Blair Fasbender Rosenberg

646-429-6032

media@macys.com

Investors – Mike McGuire

513-579-7780

investors@macys.com

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