

MACY'S, INC.

Consolidated Balance Sheets (Unaudited)

(millions)

| | <u>February 1, 2020</u> | <u>February 2, 2019</u> |
|--|-----------------------------|-----------------------------|
| ASSETS: | | |
| Current Assets: | | |
| Cash and cash equivalents | \$ 685 | \$ 1,162 |
| Receivables | 409 | 400 |
| Merchandise inventories | 5,188 | 5,263 |
| Prepaid expenses and other current assets | 528 | 620 |
| Total Current Assets | <u>6,810</u> | <u>7,445</u> |
| Property and Equipment – net | 6,633 | 6,637 |
| Right of Use Assets | 2,668 | — |
| Goodwill | 3,908 | 3,908 |
| Other Intangible Assets – net | 439 | 478 |
| Other Assets | 714 | 726 |
| Total Assets | <u>\$ 21,172</u> | <u>\$ 19,194</u> |
| LIABILITIES AND SHAREHOLDERS' EQUITY: | | |
| Current Liabilities: | | |
| Short-term debt | \$ 539 | \$ 43 |
| Merchandise accounts payable | 1,682 | 1,655 |
| Accounts payable and accrued liabilities | 3,448 | 3,366 |
| Income taxes | 81 | 168 |
| Total Current Liabilities | <u>5,750</u> | <u>5,232</u> |
| Long-Term Debt | 3,621 | 4,708 |
| Long-Term Lease Liabilities | 2,918 | — |
| Deferred Income Taxes | 1,169 | 1,238 |
| Other Liabilities | 1,337 | 1,580 |
| Shareholders' Equity: | | |
| Macy's, Inc. | 6,377 | 6,436 |
| Noncontrolling interest | — | — |
| Total Shareholders' Equity | <u>6,377</u> | <u>6,436</u> |
| Total Liabilities and Shareholders' Equity | <u>\$ 21,172</u> | <u>\$ 19,194</u> |