

MACY'S, INC.

Consolidated Balance Sheets (Unaudited)
(millions)

	November 3, 2018	February 3, 2018	October 28, 2017
ASSETS:			
Current Assets:			
Cash and cash equivalents	\$ 736	\$ 1,455	\$ 534
Receivables	180	363	219
Merchandise inventories	7,147	5,178	7,065
Income tax receivable	10	—	—
Prepaid expenses and other current assets	594	650	610
Total Current Assets	8,667	7,646	8,428
Property and Equipment – net	6,572	6,672	6,742
Goodwill	3,908	3,897	3,897
Other Intangible Assets – net	481	488	491
Other Assets	733	880	835
Total Assets	\$ 20,361	\$ 19,583	\$ 20,393
LIABILITIES AND SHAREHOLDERS' EQUITY:			
Current Liabilities:			
Short-term debt	\$ 65	\$ 22	\$ 22
Merchandise accounts payable	3,381	1,590	3,173
Accounts payable and accrued liabilities	2,998	3,271	3,257
Income taxes	—	296	34
Total Current Liabilities	6,444	5,179	6,486
Long-Term Debt	5,469	5,861	6,297
Deferred Income Taxes	1,185	1,148	1,586
Other Liabilities	1,618	1,662	1,750
Shareholders' Equity:			
Macy's, Inc.	5,667	5,745	4,282
Noncontrolling interest	(22)	(12)	(8)
Total Shareholders' Equity	5,645	5,733	4,274
Total Liabilities and Shareholders' Equity	\$ 20,361	\$ 19,583	\$ 20,393