

MACY'S, INC.

Consolidated Balance Sheets (Unaudited)
(millions)

	<u>August 3, 2019</u>	<u>February 2, 2019</u>	<u>August 4, 2018</u>
ASSETS:			
Current Assets:			
Cash and cash equivalents	\$ 674	\$ 1,162	\$ 1,068
Receivables	240	400	261
Merchandise inventories	5,029	5,263	4,956
Prepaid expenses and other current assets	603	620	580
Total Current Assets	<u>6,546</u>	<u>7,445</u>	<u>6,865</u>
Property and Equipment – net	6,483	6,637	6,547
Right of Use Assets	2,636	—	—
Goodwill	3,908	3,908	3,908
Other Intangible Assets – net	440	478	483
Other Assets	728	726	865
Total Assets	<u>\$ 20,741</u>	<u>\$ 19,194</u>	<u>\$ 18,668</u>
LIABILITIES AND SHAREHOLDERS' EQUITY:			
Current Liabilities:			
Short-term debt	\$ 6	\$ 43	\$ 63
Merchandise accounts payable	1,674	1,655	1,795
Accounts payable and accrued liabilities	2,739	3,366	2,608
Income taxes	20	168	15
Total Current Liabilities	<u>4,439</u>	<u>5,232</u>	<u>4,481</u>
Long-Term Debt	4,680	4,708	5,473
Long-Term Lease Liabilities	2,836	—	—
Deferred Income Taxes	1,206	1,238	1,194
Other Liabilities	1,265	1,580	1,626
Shareholders' Equity:			
Macy's, Inc.	6,315	6,436	5,916
Noncontrolling interest	—	—	(22)
Total Shareholders' Equity	<u>6,315</u>	<u>6,436</u>	<u>5,894</u>
Total Liabilities and Shareholders' Equity	<u>\$ 20,741</u>	<u>\$ 19,194</u>	<u>\$ 18,668</u>