

MACY'S, INC.

Consolidated Balance Sheets (Unaudited)

(millions)

	August 4, 2018	February 3, 2018	July 29, 2017
ASSETS:			
Current Assets:			
Cash and cash equivalents	\$ 1,068	\$ 1,455	\$ 783
Receivables	261	363	382
Merchandise inventories	4,956	5,178	4,980
Prepaid expenses and other current assets	580	650	571
Total Current Assets	<u>6,865</u>	<u>7,646</u>	<u>6,716</u>
Property and Equipment – net	6,547	6,672	6,822
Goodwill	3,908	3,897	3,897
Other Intangible Assets – net	483	488	493
Other Assets	865	880	810
Total Assets	<u>\$ 18,668</u>	<u>\$ 19,583</u>	<u>\$ 18,738</u>
LIABILITIES AND SHAREHOLDERS' EQUITY:			
Current Liabilities:			
Short-term debt	\$ 63	\$ 22	\$ 16
Merchandise accounts payable	1,795	1,590	1,669
Accounts payable and accrued liabilities	2,608	3,271	2,939
Income taxes	15	296	52
Total Current Liabilities	<u>4,481</u>	<u>5,179</u>	<u>4,676</u>
Long-Term Debt	5,473	5,861	6,301
Deferred Income Taxes	1,194	1,148	1,549
Other Liabilities	1,626	1,662	1,773
Shareholders' Equity:			
Macy's, Inc.	5,916	5,745	4,444
Noncontrolling interest	(22)	(12)	(5)
Total Shareholders' Equity	<u>5,894</u>	<u>5,733</u>	<u>4,439</u>
Total Liabilities and Shareholders' Equity	<u>\$ 18,668</u>	<u>\$ 19,583</u>	<u>\$ 18,738</u>

Note: The prior year's amounts reflect the retrospective adoption of ASU 2014-09 on February 4, 2018.