

Macy's, Inc.

Consolidated Balance Sheets (Unaudited)

(millions)

	<u>February 3, 2018</u>	<u>January 28, 2017</u>
ASSETS:		
Current Assets:		
Cash and cash equivalents	\$ 1,455	\$ 1,297
Receivables	363	522
Merchandise inventories	5,178	5,399
Prepaid expenses and other current assets	448	408
Total Current Assets	<u>7,444</u>	<u>7,626</u>
Property and Equipment - net	6,672	7,017
Goodwill	3,897	3,897
Other Intangible Assets - net	488	498
Other Assets	880	813
Total Assets	<u>\$ 19,381</u>	<u>\$ 19,851</u>
LIABILITIES AND SHAREHOLDERS' EQUITY:		
Current Liabilities:		
Short-term debt	\$ 22	\$ 309
Merchandise accounts payable	1,590	1,423
Accounts payable and accrued liabilities	3,167	3,563
Income taxes	296	352
Total Current Liabilities	<u>5,075</u>	<u>5,647</u>
Long-Term Debt	5,861	6,562
Deferred Income Taxes	1,122	1,443
Other Liabilities	1,662	1,877
Shareholders' Equity:		
Macy's, Inc.	5,673	4,323
Noncontrolling interest	(12)	(1)
Total Shareholders' Equity	<u>5,661</u>	<u>4,322</u>
Total Liabilities and Shareholders' Equity	<u>\$ 19,381</u>	<u>\$ 19,851</u>

Note: Certain reclassifications were made to prior year's amounts to conform with the classifications of such amounts in the most recent years.