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Macy's Names Dennis Mullahy Chief Supply Chain Officer

CINCINNATI--(BUSINESS WIRE)-- Macy's, Inc. (NYSE: M) today announced that Dennis Mullahy has been named chief supply chain officer of the Macy's brand, effective April 8, 2019.

In this newly created role, Mullahy will oversee the entire product journey, including global sourcing, inventory management, store and ecommerce distribution, transportation, indirect procurement, supply chain systems, sustainability and supplier diversity. Mullahy will report to Hal Lawton, president of Macy's.

"I'm thrilled to have Dennis join the Macy's team as we look to strengthen our supply chain. We are investing in our supply chain to improve our systems, processes and facilities and to enhance productivity and efficiency," said Lawton. "Dennis is an exceptional leader with more than 30 years of experience in retail operations and supply chain management. I am confident that he is the right person to lead the newly formed supply chain organization at this pivotal time."

Most recently, Mullahy was executive vice president, supply chain and IT at Michaels Stores, Inc., where he was responsible for leading supply chain, information technology and manufacturing. Mullahy also has experience in merchandise planning, inventory management, distribution, logistics and transportation.

About Dennis Mullahy

Mullahy has more than 30 years of experience leading operation units in the retail industry. In his most recent role as executive vice president, supply chain and IT at Michaels Stores, Inc., Mullahy was responsible for leading the company's supply chain strategy, international transportation, distribution center operations for stores and ecommerce, information technology and custom frame manufacturing. Prior to joining Michaels Stores, Inc. in 2013, Mullahy was a senior vice president at Ulta, where he was responsible for merchandise planning, inventory management, distribution, logistics, transportation and supply chain strategy. He previously spent more than 15 years in leadership roles at Meijer and as a partner with Accenture. Mullahy holds a bachelor's degree in electrical engineering from The Ohio State University.

About Macy's, Inc.

Macy's, Inc. is one of the nation's premier retailers, with fiscal 2018 sales of \$24.971 billion and approximately 130,000 employees. The company operates approximately 680 department stores under the nameplates Macy's and Bloomingdale's, and nearly 190 specialty stores that include Bloomingdale's The Outlet, Bluemercury, Macy's Backstage and STORY. Macy's, Inc. operates stores in 43 states, the District of Columbia, Guam and

Puerto Rico, as well as macys.com, bloomingdales.com and bluemercury.com. Bloomingdale's stores in Dubai and Kuwait are operated by Al Tayer Group LLC under license agreements. Macy's, Inc. has corporate offices in Cincinnati, Ohio, and New York, New York.

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