

MACY'S, INC.

Consolidated Balance Sheets (Unaudited)
(millions)

	<u>January 30,</u> 2021	<u>February 1,</u> 2020
ASSETS:		
Current Assets:		
Cash and cash equivalents	\$ 1,679	\$ 685
Receivables	276	409
Merchandise inventories	3,774	5,188
Prepaid expenses and other current assets	455	528
Total Current Assets	6,184	6,810
Property and Equipment – net	5,940	6,633
Right of Use Assets	2,878	2,668
Goodwill	828	3,908
Other Intangible Assets – net	437	439
Other Assets	1,439	714
Total Assets	\$ 17,706	\$ 21,172
LIABILITIES AND SHAREHOLDERS' EQUITY:		
Current Liabilities:		
Short-term debt	\$ 452	\$ 539
Merchandise accounts payable	1,978	1,682
Accounts payable and accrued liabilities	2,927	3,448
Income taxes	—	81
Total Current Liabilities	5,357	5,750
Long-Term Debt	4,407	3,621
Long-Term Lease Liabilities	3,185	2,918
Deferred Income Taxes	908	1,169
Other Liabilities	1,296	1,337
Shareholders' Equity	2,553	6,377
Total Liabilities and Shareholders' Equity	\$ 17,706	\$ 21,172