

March 26, 2019



Macy's, Inc. Names Mike McGuire Head of Investor Relations

CINCINNATI—March 26, 2019--Macy's, Inc. (NYSE: M) today announced that Mike McGuire has been named head of investor relations, effective April 1, 2019.

McGuire will be responsible for leading the investor relations program, including managing relationships with the investment community and corporate governance outreach. McGuire will report to Paula Price, chief financial officer of Macy's, Inc.

"I'm thrilled to welcome Mike to the Macy's team. He is a seasoned investor relations professional with more than 20 years of experience in consumer-facing businesses," said Price. "It's an exciting time to be at Macy's, and I look forward to working with Mike as we share the Macy's story and build even stronger relationships in the financial community."

McGuire previously led the investor relations function at CVS Health.

About Mike McGuire

Mike McGuire has more than two decades of investor relations experience. In his most recent role, as senior vice president, investor relations at CVS Health, McGuire was responsible for effectively communicating the company's value proposition to 25 sell-side analysts and 800+ institutions and leading all messaging and communications with Wall Street. He also provided leadership to all aspects of CVS Health's proactive and strategic investor relations program including annual analyst day, annual report development, conferences, road shows, stockholder meeting and the IR website.

McGuire also has extensive experience in mergers & acquisitions, crisis communications and strategic and competitive analysis. Prior to joining CVS Health in 2002, McGuire held management positions in strategic planning and capital management within CVS. McGuire holds an MBA from Indiana University and a bachelor's degree in architecture from the University of Notre Dame.

About Macy's, Inc.

Macy's, Inc. is one of the nation's premier retailers, with fiscal 2018 sales of \$24.971 billion and approximately 130,000 employees. The company operates approximately 680 department stores under the nameplates Macy's and Bloomingdale's, and nearly 190 specialty stores that include Bloomingdale's The Outlet, Bluemercury, Macy's Backstage and STORY. Macy's, Inc. operates stores in 43 states, the District of Columbia, Guam and Puerto Rico, as well as macys.com, bloomingdales.com and bluemercury.com. Bloomingdale's stores in Dubai and Kuwait are operated by Al Tayer Group LLC under license agreements. Macy's, Inc. has corporate offices in Cincinnati, Ohio, and New York, New York.

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